

Here are some excerpts from the Canada Revenue Agency publications:

Canada Revenue Agency Publication Excerpts

"Can official donation receipts be issued for property donated for sale at an auction? - Yes. However, the fair market value of the property must be determined before a receipt can be issued. Also, keep in mind that gifts of services, for sale at an auction or otherwise, are not eligible for an official donation receipt."

"Fair market value is normally the highest price, expressed in dollars, that property would bring in an open and unrestricted market, between a willing buyer and a willing seller who are both knowledgeable, informed, and prudent, and who are acting independently of each other."

"When the issuer donates a gift certificate directly to a charity, and the charity transfers the certificate to a third party (for example at an auction or a raffle), the redemption of the gift certificate by the third party does not entitle the issuer to a receipt."